

LAKE BONANZA WATER SUPPLY CORPORATION

DIRECTOR BOARD MEETING August 21, 2025

LBPOA CONFERENCE ROOM

5956 Cessna, Montgomery, Texas 77316

President Mary Wesolick called the meeting to order. Vice President Alec White, Secretary Karen Gonzalez, Directors Bo Roach, Richard Harris, Karen Laube and Carol Wheatley made the quorum. Michael Sullivan from Blyel Engineering was present also.

Alec motioned to approve and accept the minutes from the June 19th meeting and Bo seconded. The motion was accepted unanimously. (There had been no meeting in July as a quorum was not met.).

Next, customer Stephen Kasser of Pine Lake Ranch discussed his large water usage from days in June and July resulting in a high bill. He stated he had checked the property and there had been no leak and wanted relief on the cost. President Mary stated maintenance had informed a person present on the property and the C & R office had called also about the high usage. She stated that the LBWSC new electronic meters are accurate and water likely had been running somewhere. Alec motioned to take no action on this issue and Richard seconded. The motion passed unanimously.

Melanie White from C & R Water presented the Financial Report. Richard made a motion to place \$200,000 from the Vera account into a CD and Bo seconded. The bank with the best rate and time frame will be checked for this. The motion passed unanimously. There was a negative \$10,218.17 net income for the July Profit and Loss Performance due to heavy water repairs. Alec motioned to accept the Report and Bo seconded. The motion passed unanimously.

Mike Pawalowski from C & R Water gave the Director Report. The SCADA issues were discussed and Mike reported work on the software was needed. He stated a tower purchase for reading the electronic meters estimate was \$30,800 and the readings cost would be around \$600 per month for the software charge. Active accounts presently are 965. Richard motioned to accept the Report and Alec seconded. The motion passed unanimously.

Mike Sullivan discussed with the Board a potential land purchase by Montgomery ISD for an elementary school and would need water service by the LBWSC.. He discussed waterline repairs on Cartwright and Mohawk. Also discussed was design for Water Plant 3 (called 3 as at well site 3).

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The October agenda will have need for property maintenance around Water Plant 1 and the move of funds into a CD.

Alec motioned to adjourn and Bo seconded. The motion passed and the meeting adjourned at 8:17 P M.

Sincerely,

Karen Gonzalez
LBWSC Secretary