

LAKE BONANZA WATER SUPPLY CORPORATION
ANNUAL MEMBERSHIP MEETING
April 27, 2024
Lake Conroe KOA 19785 Highway 105 West, Magnolia Hall
Montgomery Texas 2:00 P.M

President Mary Wesolick confirmed with the Auditor the quorum number was 65.

President Mary called the meeting to order. Vice President Alec White, Secretary Karen Gonzalez and Directors Bo Roach and Karen Laube were in attendance.

Alec motioned to accept and approve the minutes from the 2023 Annual Meeting. Bo seconded and the motion Passed unanimously.

Alec motioned to accept the Financial Report presented by Melanie White from C & R Water Supply. The net ordinary income was \$358,176.73 for year 2023. The loan debts (USDA and RDA) total \$2,171,892.88. Bo seconded and the motion passed unanimously.

Mary welcomed all attending and offered some facts about the Water Supply. She told how the electric grounding at the Pump Station had been updated, presently 953 connections are supplying service and LBWSC is compliant with TCEQ and supplying good clean water to the customers.

Vice President Alec White read the following Resolution into the meeting:

**RESOLUTION DECLARING UNOPPOSED 2024 DIRECTOR CANDIDATE OF
LAKE BONANZA WATER SUPPLY CORPORATION ELECTED**

WHEREAS, LAKE BONANZA Water Supply Corporation posted notice of the opportunity for candidates to submit applications to run for **TWO** positions on its Board of Directors pursuant to Texas Water Code Section 67.0052(b); and

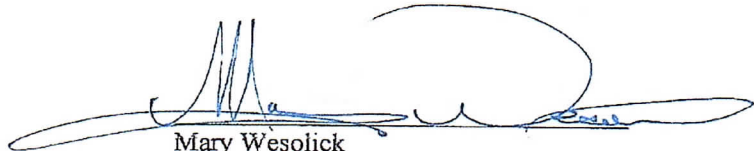
WHEREAS, only **THREE** persons submitted applications for these open positions, thus creating an unopposed election for one position pursuant to Texas Water Code Section 67.0055;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF LAKE BONANZA WATER SUPPLY CORPORATION DECLARES ELECTED TO THIS ONE POSITION:

Mary Wesolick Director Position #7

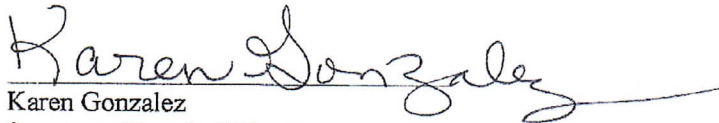
The Board of Directors so order that this resolution be posted at the Corporation's main office and read into the record at the Corporation's Annual Meeting, pursuant to Texas Water Code Section 67.0055.

PASSED AND APPROVED this 14th day of MARCH, 2024.



Mary Wesolick
President, Board of Directors
LAKE BONANZA Water Supply Corporation

ATTEST:



Karen Gonzalez
Secretary, Board of Directors
LAKE BONANZA Water Supply Corporation

The Independent Election Auditor Elise Eaton reported the Ballots resulted as follows:

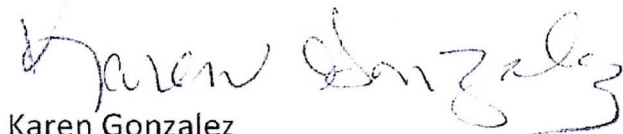
Position #6 Karen Laube 44 Votes

Rodney Snell 20 Votes

Position #7 had already been declared by Resolution being unopposed and elected by a unanimously passed motion at the March 14th 2024 meeting. The position filled by Mary Wesolick. However the position was on the ballot and received

Bo motioned to adjourn the meeting and Alec seconded. The meeting adjourned at 2:18 P.M.

Sincerely,

A handwritten signature in cursive script that reads "Karen Gonzalez". The signature is written in dark ink and is positioned above the printed name.

Karen Gonzalez
Secretary, LBWSC