

LAKE BONANZA WATER SUPPLY CORPORATION
DIRECTOR BOARD MEETING
March 20, 2025 6 P.M.
LBPOA CONFERENCE ROOM
5956 Cessna, Montgomery, Texas 77316

President Mary Wesolick called the meeting to order. Vice President Alec White, Secretary Karen Gonzalez, Directors Karen Laube, Bo Roach, and Richard Harris were present and made the quorum.

Richard motioned to accept the minutes from the January 2024 meeting and Bo seconded. The motion passed unanimously. (Due to weather there was not a meeting in February)

No Public Comment.

Alec motioned to pay the bills which had been reviewed by Directors. Richard seconded and the motion passed unanimously.

Melanie White of C & R Water presented the Financial Report. The 2025 Budget was reviewed. Alec motioned to accept the total amount of \$946,617.81. Bo seconded and the motion passed unanimously. Karen Laube motioned to accept the Report and Richard seconded. The motion passed unanimously.

After discussion, Bo motioned to set the 1inch short tap fee at \$6000 and the 1inch long tap fee at \$10,000. Alec seconded and the motion passed unanimously.

Steve Guice of C & R Water gave the Operator's Report. Discussion and pricing of shutoff valves was discussed. The report highlighted a number of line breaks due to other companies doing work and discussion if LBWSC could recoup those high costs to the WSC. Alex motioned to accept the Report and Karen L seconded and the motion passed unanimously.

Mary presented a Resolution Declaring Unopposed 2025 Director Candidates of Lake Bonanza Water Supply Corporation Elected. Bo motioned to accept this Resolution and Karen L seconded. The motion passed unanimously. This will be posted at C & R Water Supply in Willis, Texas and will be read at the Annual Meeting. Also, documents which will be included in the annual meeting packet sent out to members were reviewed and approved by a motion from Richard and a second by Karen L. The motion was approved unanimously.

Vice President Alec White left the meeting.

Michael Sullivan from Bleyl Engineering was present at the meeting and discussed ongoing projected plans for the system and timelines. Bo motioned to accept an Engineering design fee for Phase #1- Waterlines of \$50,000. Richard seconded and the motion passed unanimously with remainder Directors (5) present.

Richard motioned to adjourn and Bo seconded. The motion passed unanimously. The meeting adjourned at 7:57 P.M.

Sincerely,

Karen Gonzalez Secretary LBWSC