

LAKE BONANZA WATER SUPPLY CORPORATION

DIRECTOR BOARD MEETING September 18, 2025 6 P.M.

LBPOA CONFERENCE ROOM

5956 Cessna, Montgomery, Texas 77316

President Mary Wesolick called the meeting to order. Vice President Alec White, Secretary Karen Gonzalez, Directors Karen Laube and Carol Wheatley made the quorum. Directors Bo Roach and Richard Harris were absent. Michael Sullivan from Blyel Engineering was present also.

Alec motioned to accept the minutes from the August 21, 2025 meeting and Karen L seconded. The motion passed unanimously.

Alec motioned to pay the bills which had been reviewed and Karen L seconded. The motion passed unanimously.

Melanie White from C & R Water Supply gave the financial Report. There was a net income of \$15,661.67. Water Repairs and Engineering Fees contributed to expenses totaling \$60,300.95. Alec motioned to transfer \$200,000 in the Vera Bank account to a 3 month CD at Vera Bank presently having a rate of 4.22%.

Karen Laube seconded and the motion passed unanimously. Alec motioned to now transfer \$20,000 monthly from the WoodForest Bank operating account to the Vera Bank account which is an increase amount from the previous amount deposited every month. Karen L seconded and the motion passed unanimously.

Alec motioned to accept the Financial Report and Carol seconded and the motion passed unanimously.

Steve Guice of C & R Water gave the Operator Report. Alec motioned to accept the report and Carol seconded. The motion passed unanimously.

Mary next discussed the Water Plant #1 grounds needing cleaning up. Karen L motioned for JCR Land Services to do this job for a cost of up to \$1000. Carol seconded and the motion passed unanimously.

Michael Sullivan next gave a very good presentation with maps to show a strong need for replacing the water lines and where needed. He stated this should happen as the first step ahead of build up of Water Plant #3, considering need and cost to be evaluated. He also stated a need for an 800 rpm booster pump at Water Plant #1.

Alec motioned to adjourn and Carol seconded. The motion passed and the meeting adjourned at 7:41 P.M.


Sincerely, Karen Gonzalez, LBWSC Secretary